

Mortgage Payments

SALARY PACKAGING means using some of your pre-tax salary to pay for benefits offered by your employer such as a car, laptop computer or mortgage payments. It's an arrangement with your employer, where you agree to forgo part of your future salary to pay for these benefits instead of receiving gross salary. This means you will pay less income tax - one of the many advantages to salary packaging with Paradigm.

Pay your mortgage through Paradigm and you save tax!

WHAT YOU NEED TO KNOW...

If you are considering packaging this benefit, there are some points to note:

- » Mortgage repayments may only be packaged for the residence that you occupy;
- » Payments are made direct to the financial institution;
- » The mortgage repayment cannot be paid into a loan offset account, only a mortgage account;
- » You must be listed as one of the borrowers on the loan documentation.

A signed declaration is required to package this benefit.

WHAT TO DO NEXT...

Existing Members

Step 1 Complete the form and the declaration form (overleaf), or call Paradigm to begin packaging this benefit.

Step 2 Return this document along with a copy of your mortgage statement and declaration form.



New Members

Step 1 Complete, sign and return the form or phone Paradigm to begin packaging this benefit.

Step 2 Paradigm will establish your account and send the Salary Packaging Confirmation Document for your completion.

Step 3 Complete, sign and return the agreement for processing along with a copy of:

- » Current loan statement for your mortgage account, and
- » Signed declaration form.

I, _____ confirm my intention to package Mortgage Payments by supplying the following details:

Paradigm number: _____

OR

Please contact me on _____

Deduction amount per pay \$ _____

Payment frequency:

Monthly Fortnightly Weekly

First payment due date: _____

Signature _____

Date _____

CALL NOW ON 1300 138 441

MORTGAGE PAYMENT DECLARATION

Please complete this form and return to Paradigm | F: 1300 737 285

Existing Members: memberservices@paradigmtsm.com.au | New Members: newmembers@paradigmtsm.com.au

INSTRUCTIONS: Please complete and sign this form in order for this expense payment to be made. Without this declaration you will be liable for the Fringe Benefits Tax (FBT) on the amount Paradigm pay towards this benefit. Should you require any additional information please contact Paradigm on 1300 132 532.

I, _____ of,
(Full name)

(Name of the employer)

Declare as true the following:

That payments made to my Mortgage comply with the relevant rules as defined under the Mortgage Payment Requirements. I will inform Paradigm if:

- » These payments no longer meet the specified requirements;
- » The mortgage agreement ceases.

Mortgage Payment Requirements:

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- » Payments are made direct to the financial institution;
- » The mortgage repayment cannot be paid into a loan offset account, only a mortgage account;
- » You must be listed as one of the borrowers on the loan documentation.

DECLARATION

Signature: _____ Date: _____